



SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

NAVBHARAT AWAS NIRMAN LIMITED

(Formerly known as Ace Stone Craft Limited)

Regd. Office: Plot No.1210, Mahanadivihar,
P.O. Nayabazar, Cuttack, Orissa- 753004

Corporate Office: 03rd Floor, Plot No. B-103,
South City I, Gurugram, Haryana- 122001

Dear Sir,

Sub: Scrutinizer's Report on e-voting and Postal Ballot conducted pursuant to the provision of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014.

1. I, Akshi Jain, Proprietor of Jain Akshi & Associates, Practicing Company Secretary (Mb. No 32912, C.P No. 12109) having office at Building No. 920/1, Office No. 204, Second Floor, Gali No. 1, Naiwalan, DeshBandu Gupta Road, Karol Bagh, New Delhi-110005 has been appointed as Scrutinizer by the Board of Directors of the Company "Ace Stone Craft Limited" for the purpose of Scrutinizing the e-voting and Postal Ballot process as per the provisions of Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 in fair and transparent manner.
2. The Company had provided the remote e-voting facility offered by NSDL (National Securities Depository Limited) to the shareholders of the Company.
3. The last date for completion of dispatch of Postal Ballot Notice was recorded to be 20th January, 2017 and newspaper advertisements regarding the Postal Ballot were made on Monday, the 22nd day of January, 2018 in Business Standard (English Language) and in Orissa Bhaskar (Oriya Language).



4. The shareholders holding shares as on the "cut-off" date i.e. 12th January, 2018 were entitled to vote on proposed resolution set out in the Notice of Postal Ballot dated 09th January, 2018.
5. The voting facility was made available from Wednesday, 24th January, 2018 (09:00 A.M. onwards) till Thursday, 22nd February, 2018 up to 5:00 P.M.
6. The total number of physical ballots received by the Scrutinizer was Nil and we did not find any poll papers invalid.
7. The votes were unblocked on Thursday, 22nd February, 2018 after 05: 30 P.M. in the presence of two witnesses, Ms. ShubhiGoel (3308, Ranjeet Nagar, New Delhi-110008) and Ms. KarishmaDhingra(3308, Ranjeet Nagar, New Delhi-110008) who are not in the employment of the Company. They have signed below in confirmation of the votes unblocked in their presence.

Signature:

Name: ShubhiGoel

Signature:

Name: KarishmaDhingra

8. Thereafter the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from e-voting website of the National Securities Depository Limited.
9. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

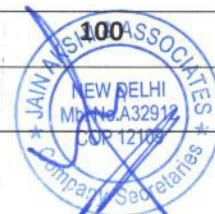
The Consolidated Report on the results of remote e-voting and voting through polling paper on each resolution are given hereunder:

Resolution No. 1 - ALTERATION IN THE NAME CLAUSE OF THE COMPANY:

Resolution proposed as Special Resolution:

(i) Voted 'FOR' the resolution:

Mode of voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote E-voting	18	21,753,700	100
Voting through Ballot Papers	0	0	0
Total	18	21,753,700	100



(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast 'against' the resolution	% of total number of valid votes cast
Remote E-voting	1	100	0
Voting through Ballot Papers	0	0	0
Total	1	100	0

(iii) Votes '**INVALID**'

Mode of voting	Total Number of members whose votes were declared Invalid	Total number of votes cast by them declared Invalid
Remote E-voting	0	0
Voting through Ballot Papers	0	0
Total	0	0

Resolution No. 2 - ALTERATION OF MAIN OBJECTS IN MEMORANDUM OF ASSOCIATION:

Resolution proposed as Special Resolution:

(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote E-voting	18	21,753,700	100
Voting through Ballot Papers	0	0	0
Total	18	21,753,700	100

(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast 'against' the resolution	% of total number of valid votes cast
Remote E-voting	1	100	0
Voting through Ballot Papers	0	0	0
Total	1	100	0



(iii) Votes 'INVALID'

Mode of voting	Total Number of members whose votes were declared Invalid	Total number of votes cast by them declared Invalid
Remote E-voting	0	0
Voting through Ballot Papers	0	0
Total	0	0

Resolution No. 3 - ADOPTION OF NEW SET OF MEMORANDUM OF ASSOCIATION:

Resolution proposed as Special Resolution:

(i) Voted 'FOR' the resolution:

Mode of voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote E-voting	18	21,753,700	100
Voting through Ballot Papers	0	0	0
Total	18	21,753,700	100

(ii) Voted 'AGAINST' the resolution:

Mode of voting	Number of members voted	Number of votes cast 'against' the resolution	% of total number of valid votes cast
Remote E-voting	1	100	0
Voting through Ballot Papers	0	0	0
Total	1	100	0

(iii) Votes 'INVALID'

Mode of voting	Total Number of members whose votes were declared Invalid	Total number of votes cast by them declared Invalid
Remote E-voting	0	0
Voting through Ballot Papers	0	0
Total	0	0



Resolution No. 4 - ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION:

Resolution proposed as Special Resolution:

(i) Voted 'FOR' the resolution:

Mode of voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote E-voting	18	21,753,700	100
Voting through Ballot Papers	0	0	0
Total	18	21,753,700	100

(ii) Voted 'AGAINST' the resolution:

Mode of voting	Number of members voted	Number of votes cast 'against' the resolution	% of total number of valid votes cast
Remote E-voting	1	100	0
Voting through Ballot Papers	0	0	0
Total	1	100	0

(iii) Votes 'INVALID'

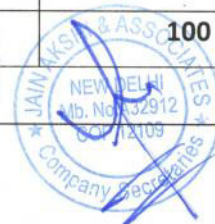
Mode of voting	Total Number of members whose votes were declared Invalid	Total number of votes cast by them declared Invalid
Remote E-voting	0	0
Voting through Ballot Papers	0	0
Total	0	0

Resolution No. 5 - TO APPROVE THE LIMITS UNDER SECTION 186 OF COMPANIES ACT, 2013:

Resolution proposed as Special Resolution:

(i) Voted 'FOR' the resolution:

Mode of voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote E-voting	18	21,753,700	100
Voting through Ballot Papers	0	0	0
Total	18	21,753,700	100



(ii) Voted 'AGAINST' the resolution:

Mode of voting	Number of members voted	Number of votes cast 'against' the resolution	% of total number of valid votes cast
Remote E-voting	1	100	0
Voting through Ballot Papers	0	0	0
Total	1	100	0

(iii) Votes 'INVALID'

Mode of voting	Total Number of members whose votes were declared Invalid	Total number of votes cast by them declared Invalid
Remote E-voting	0	0
Voting through Ballot Papers	0	0
Total	0	0

10. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and the same are handed over to the Company Secretary for safe keeping.

Note: Application for approval of Central Government for change of name will be filed after the date of issuance of this report

Thanking You,
For Jain Akshi & Associates
Company Secretaries

CS Akshi Jain
Scrutinizer
ACS: 32912
COP: 12109



Place: New Delhi
Date: 23.02.2018